

# **FISCAL NOTE**

## **SB 1432 - HB 1347**

March 2, 2005

**SUMMARY OF BILL:** Requires that when a receivership is terminated by the court, monies are to be sent to the State Treasurer who will handle such monies in accordance with the Uniform Disposition of Unclaimed Property Act. The bill also requires disclosures to be provided to consumers by companies dealing in the return of abandoned property prior to it being remitted to the State.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumption:

- No additional resources or personnel will be required by the Office of the State Treasurer.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director